CSO comments on the project given as intervention during the 11th GCF Board Meeting, November 2015

- Generally, we don’t have any red flags about this project; in fact, it addresses critical needs in-country.
- We do think there are some technical inputs related to targeting of the most vulnerable people, gender and sustainability that would further strengthen the proposal and improve the results, but we also understand that is not the purpose of this discussion.
- So there are two more general issues that we would like to flag.
  1. The first, in this project there is a note requesting 10% in fees to support the management of this project. We note that in the board paper on M&A the recommendation is much lower 6%. We will share our full opinion during the M&A discussion, but wanted to call board members attention to this issue here, so that we can understand the implications of that decision/discussion when it comes up later.
  2. The second relates to the proposed M&E framework for this project and the challenge facing the Fund in assessing progress towards increased resilience. The Fund will need to further refine its thinking and work with NDAs to ensure that together with other investment made at the national level, progress is being made towards greater resilience - a single project of this nature, while necessary, is insufficient.