

FP009 Energy Savings Insurance for private energy efficiency investments by Small and Medium-Sized Enterprises (BANDESAL), El Salvador

CSO comments on the project given as intervention during the 13th GCF Board Meeting, June 2016

- There is value in focusing on energy efficiency as a mitigation strategy. The GCF **should prioritize improvements in end-use efficiency and focus on eliminating waste is the single most important strategy** for facilitating the transition to sustainable, low-carbon energy systems at least cost and risk. However, the project in El Salvador is also one **that is supportive of a continued use of maybe slightly less polluting fossil fuel technology** justified with improved energy efficiency... We feel that such use should be clearly excluded in the project.