CSO comments on the project given as intervention during the 13th GCF Board Meeting, June 2016

- CSO feel that the project, while large-scale renewable energy focused and executed by the private sector, the only private sector project here, is not remotely transformational. Project proponents did not even try to make the case that it is paradigm shifting, just arguing the financial need to THIS project done. We should be very wary about these kind of one off projects) are not what the GCF should be doing. **The GCF should also not be subsidizing a large commercial projects that should be viable (or is likely to be commercially viable very soon) without the Fund’s financial support. NOT**

- We are also disagreeing with the labeling of the project as cross-cutting because other than a reference to the copper mining supply chain there is no adaptation impact that we could notice...

- We had a number of concerns around the ESS, including on whether due diligence was followed to ensure that no impacts will occur in the region. That information came very, very late just in the course of the meeting actually. We would highlight the need for timely release of ALL relevant documents, in English. Just posting a link to project documentation in Spanish is not enough. It was for example not clear for us if the ESS looked at the possible demographic impacts the project development will have on the two small towns where the project will take place.