10 things to know about climate finance in 2013

N

Public funding has not yet attracted as much attention as private finance to tackle climate change. Furthermore, there is often limited disclosure on these contributions. In 2013, a work plan was adopted to help build up a public program for future climate finance at the Warsaw COP. In contrast, the use of GCF resources is subject to better measurement. The board is also focusing on the scope of climate finance, the need to support adaptation, and the role of the private sector.

O

Things are changing, with more attention being focused on climate finance. For instance, the Clean Development Mechanism (CDM) has been phased out, but there is still a need for climate finance to invest in climate change solutions. On the other hand, it is unclear how much of this funding has actually been disbursed to recipient country institutions. A growing number of countries are beginning to use GCF resources.

D

Funding for the Green Climate Fund (GCF) has also continued to increase. In 2013, a work plan was adopted to help build up a public program for future climate finance at the Warsaw COP. In contrast, the use of GCF resources is subject to better measurement. The board is also focusing on the scope of climate finance, the need to support adaptation, and the role of the private sector. A growing number of countries are beginning to use GCF resources.

A

Public funding has not yet attracted as much attention as private finance to tackle climate change. Furthermore, there is often limited disclosure on these contributions. In 2013, a work plan was adopted to help build up a public program for future climate finance at the Warsaw COP. In contrast, the use of GCF resources is subject to better measurement. The board is also focusing on the scope of climate finance, the need to support adaptation, and the role of the private sector. A growing number of countries are beginning to use GCF resources.

W

Despite being heavily promoted in 2013, climate finance is still in its early stages, so it is too soon to reach definitive conclusions. Nevertheless, there is a growing number of countries that have pledged to the fund, although this has yet to be formally registered with the GCF trustee. The pledge by Korea, for instance, is more than any developed country. Public funding has not yet attracted as much attention as private finance to tackle climate change. Furthermore, there is often limited disclosure on these contributions. In 2013, a work plan was adopted to help build up a public program for future climate finance at the Warsaw COP. In contrast, the use of GCF resources is subject to better measurement. The board is also focusing on the scope of climate finance, the need to support adaptation, and the role of the private sector. A growing number of countries are beginning to use GCF resources.

I

In 2013, a work plan was adopted to help build up a public program for future climate finance at the Warsaw COP. In contrast, the use of GCF resources is subject to better measurement. The board is also focusing on the scope of climate finance, the need to support adaptation, and the role of the private sector. A growing number of countries are beginning to use GCF resources.

E

Funding for the Green Climate Fund (GCF) has also continued to increase. In 2013, a work plan was adopted to help build up a public program for future climate finance at the Warsaw COP. In contrast, the use of GCF resources is subject to better measurement. The board is also focusing on the scope of climate finance, the need to support adaptation, and the role of the private sector. A growing number of countries are beginning to use GCF resources.

U

Funding for the Green Climate Fund (GCF) has also continued to increase. In 2013, a work plan was adopted to help build up a public program for future climate finance at the Warsaw COP. In contrast, the use of GCF resources is subject to better measurement. The board is also focusing on the scope of climate finance, the need to support adaptation, and the role of the private sector. A growing number of countries are beginning to use GCF resources.