5 October 2016

Dear Members and Alternate Members of the Board -

We are writing to state our unequivocal opposition to the accreditation of any export credit agency (ECA) to the Green Climate Fund (GCF). By design, ECAs are meant to promote exports and job creation in the home country rather than the recipient country. Whether from a developed or developing country, their accreditation would thus be inconsistent with -- and may be in direct conflict with -- the mission and core principles of the GCF, including promoting country ownership, local sustainable development benefits, the efficient use of GCF resources, and the Fund's international competitive bidding requirements.

We note that this issue, which was deferred from the last Board meeting, is expected to be raised once again with the consideration of accreditation proposals at the upcoming GCF meeting October 12-14. We thus urge the Board to adopt a decision at its 14th meeting to categorically exclude export credit agencies from accreditation by the GCF.

Thank you for your consideration,

350.org East Asia, Japan ActionAid USA ARA, Germany Asian Peoples Movement on Debt and Development, Regional BankTrack, Netherlands Bolivian Platform on Climate Change, Bolivia Both ENDS, Netherlands Bureau for Regional Outreach Campaigns, Russia CAFOD, UK Carbon Market Watch, Belgium CEE Bankwatch, Czech Republic Censat Agua Viva, Colombia Center for Biological Diversity, USA Center for International Environmental Law, USA Center for Participatory Research and Development, Bangladesh Centre for Nature Conservation and Development, Cameroon Change Partnership, Belgium **Climate Action Network - International Climate Action Network Europe** Climate and Sustainable Development Network, Nigeria **Climate Change Network Nigeria** CNCD-11.11.11, Belgium Derecho Ambiente y Recursos Naturales, Peru Digo Bikas Institute, Nepal Ecologistas en Acción, Spain Environmental Rights Action/Friends of the Earth Nigeria Fern, Belgium Finance & Trade Watch, Austria Focus Association for Sustainable Development, Slovenia

Forest Peoples Programme, UK

Friends Committee on National Legislation, USA

Friends of the Earth Australia

Friends of the Earth Canada

Friends of the Earth Malaysia

Friends of the Earth Sierra Leone

Friends of the Earth U.S.

GAIA - Global Alliance for Incinerator Alternatives, International

GegenStroeumng – CounterCurrent, Germany

Gender Action, USA

Gender and Environmental Risk Reduction Initiative, Nigeria

Germanwatch, Germany

GLOBAL 2000, Austria

Global Forest Coalition, Global (offices in Paraguay and Netherlands)

Green Development Advocates, Cameroon

Heinrich Böll Siftung, North America

HELVETAS Swiss Intercooperation, Switzerland

Hivos, Netherlands

Human Rights Forum, India

Institute for Agriculture and Trade Policy, USA

Institute for Policy Studies, USA

Interamerican Association for Environmental Defense (AIDA), Latin America

International Rivers, USA

Jubilee Debt Campaign, UK

KAMP (Campaign for a Life of Dignity), Philippines

Kitanglad Integrated NGOs, Philippines

Koordinierungsstelle der Österreichischen Bischofskonferenz für internationale Entwicklung und Mission (KOO), Austria

Korea Federation for Environmental Movements, South Korea

Labour, Health and Human Rights Development Centre, Nigeria

Les Amis de la Terre France/Friends of the Earth France

Les Amis de la Terre Togo

Maryknoll Office for Global Concerns, USA

MISEREOR - the German Catholic Bishops' Organisation for Development Cooperation, Germany

Mom Loves Taiwan Association, Taiwan

NGO Forum on ADB, Philippines

Nuclear Information and Resource Service, USA

Oil Change International, USA

Oxfam

Pakaid, Pakistan

Pan African Climate Justice Alliance, Africa

ParyavaranMitra, India

Pax Natura Foundation, USA

Physicians for Social Responsibility- Philadelphia, USA

Polski Klub Ekologiczny, Poland

Practical Action, UK

Réseau Action Climat – France

Réseau Climat & Développement, France

Re:Common, Italy Reacción Climática, Bolivia REFACOF (African Women's Network for Community Management of Forests), Cameroon Sahabat Alam Malaysia Sierra Club, USA Sudanese Environment Conservation Society, Sudan Sustainable Energy and Economy Network, USA Sustainable Population Australia Tebtebba, Philippines The Corner House, UK The Development Institute, Ghana Urgewald, Germany Utah Moms for Clean Air, USA WomanHealth Philippines WWF Switzerland Zero Waste Europe, Belgium